



**MERDEKA
BATTERY**
MATERIALS

PT Merdeka Battery Materials Tbk

Treasury Tower 69th Floor
District 8 SCBD Lot. 28
Jl. Jenderal Sudirman Kav. 52–53
South Jakarta 12190, Indonesia

T +62.21.3952 5581
F +62.21.3952 5582
E investor.relations@merdekabattery.com
www.merdekabattery.com

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Merdeka Battery Materials Successfully Completes IPO on the Indonesia Stock Exchange, Raising IDR9.2 trillion

Jakarta, Indonesia – PT Merdeka Battery Materials Tbk (IDX: MBMA) completed its initial public offering (“**IPO**”) on the Indonesia Stock Exchange (“**IDX**”) earlier today.

The IPO, priced at IDR 795 per share, was well supported by domestic and foreign institutional investors, regional sovereign wealth fund and strategic investors. A total of 11.6 billion new shares was issued representing approximately 10.7% of the total number of shares outstanding.

MBMA, together with its strategic partners Tsingshan, CATL and Huayou, is well positioned to its long-term strategy to maximise the value of its portfolio of high-quality assets by pursuing downstream expansion projects to produce materials critical to support the fast-growing electric vehicle value chain.

MBMA plans to use the IPO proceeds to finance the construction and development of existing and growth projects, including phase I of the High-Pressure Acid Leach (HPAL) facility in joint venture with a subsidiary of CATL, and repayment of debt and working capital purposes.

For further information please refer to the Merdeka Battery Materials website:

<https://merdekabattery.com/>

or contact



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